

The first chart below is based upon a \$750,000 with a 2.79% over 25 years.

Category	Term	Amortization Period
🔗 Number of Payments	60	300
🔗 Mortgage Payment	\$3,469.02	\$3,469.02
🔗 Prepayment	\$0.00	\$0.00
🔗 Principal Payments	\$111,547.50	\$750,000.00
🔗 Interest Payments	\$96,593.84	\$290,706.62
🔗 Total Cost	\$208,141.34	\$1,040,706.62

The second chart below is the result based upon \$800,000 with a 2.79% over 25 years with a \$50,000 lump sum on payment 13

Category	Term	Amortization Period
🔗 Number of Payments	60	274 + 1 final payment of \$1,931.49
🔗 Mortgage Payment	\$3,700.29	\$3,700.29
🔗 Prepayment	\$50,000.00	\$50,000.00
🔗 Principal Payments	\$174,715.33	\$800,000.00
🔗 Interest Payments	\$97,302.07	\$265,811.00
🔗 Total Cost	\$272,017.40	\$1,065,811.00
🔗 Interest Savings with Prepayment Plan	\$5,731.35	\$44,276.06